

BIOGRAPHY

Robert W. Klein

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Dr. Robert W. Klein is Director of the Center for Risk Management and Insurance Research and an Associate Professor of Risk Management and Insurance at Georgia State University in Atlanta. Dr. Klein is an expert on the economics of insurance markets and public policy and regulatory issues in insurance. He is leading the Center's Insurance Research and Education Initiative (IREI) which is helping key decision makers and the general public make informed choices on insurance issues. Dr. Klein has written a number of monographs and articles on various topics in insurance and its regulation, including the structure and performance of insurance markets, price regulation, catastrophe insurance problems, urban insurance issues, workers' compensation, solvency regulation, and international insurance regulation. He has testified frequently at legislative and regulatory hearings on significant issues affecting insurance consumers and the industry. In the area of workers' compensation, he has conducted a number of studies on market conditions and alternative regulatory systems.

Prior to joining Georgia State University in September 1996, Dr. Klein was the Director of Research and Chief Economist for the National Association of Insurance Commissioners. He also has served as staff economist for the insurance department and state legislature in Michigan. He has a B.A. (1976), M.A. (1982) and Ph.D. (1986) in economics from Michigan State University. He serves on the Board of Directors for the American Risk and Insurance Association and the editorial boards for the Journal of Insurance Regulation and Risk Management and Insurance Review.

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Education

B.A., Economics, Michigan State University, 1976
M.A., Economics, Michigan State University, 1982
Ph.D., Economics, Michigan State University, 1986

Fields: Industrial Organization, Regulation, Insurance, Public Finance

Positions

Center for Risk Management and Insurance Research
Department of Risk Management and Insurance
Georgia State University
Director and Associate Professor, 1996-present

National Association of Insurance Commissioners
Economist, 1988-1989
Director of Research, 1989-1996

Michigan Senate Fiscal Agency
Senior Economist and Budget Analyst, 1986-1988

Michigan Insurance Bureau
Economist, 1982-1986
Student Assistant, 1979-1982

Michigan State University, Economics Department
Teaching Assistant, 1979-1982

University of Nevada-Reno, Bureau of Business and Econ. Research, Dept. of Econ.
Teaching/Research Assistant, 1976-1977

Research and Publications

Journal Articles

- With Joan Gabel and Nancy Mansfield, "The New Relationship Between Injured Worker and Employer: An Opportunity for Restructuring the System," Georgia State Law Review, (forthcoming).
- "Regulatory Re-engineering and the NAIC's Agenda in 1996," Journal of Insurance Regulation, 14 (June 1996).
- "Insurance Regulation in Transition," Journal of Risk and Insurance, 62 (September 1995).
- With J. David Cummins and Scott E. Harrington, "Insolvency Experience, Risk-Based Capital, and Prompt Corrective Action in Property-Liability Insurance," Journal of Banking and Finance, 19 (1995).
- With Michael M. Barth, "Solvency Monitoring in the 21st Century," Journal of Insurance Regulation, 13 (Spring 1995).
- "Regulation and Reality," Journal of Insurance Regulation, 11 (Winter 1992).
- "Competitive Rating in Workers' Compensation Insurance: Michigan's Experience," Journal of Insurance Regulation, 5 (September 1986).
- for Employment Research and Victorian WorkCover Authority, 1995-1996.

Chapters in Books

- "Regulation and Catastrophe Insurance," in "The Role of Insurance and Regulations in Dealing with Natural Hazards" in The Second Assessment of Hazards Research and Applications, (Washington, D.C.: Joseph Henry Press, forthcoming).
- "Insurance Guaranty Funds: Issues and Prospects," in Rethinking Insurance Regulation, Catherine England, ed. (Washington, D.C.: Competitive Enterprise Institute, forthcoming).
- "Availability and Affordability Problems in Urban Homeowners Insurance Markets," in Insurance Redlining: Disinvestment, Reinvestment and the Evolving Role of Financial Institutions, Gregory W. Squires, ed. (Washington, D.C.: Urban Institute Press, 1997).
- "Issues Confronting State Insurance Regulation," in Perspectives of Insurance Regulation, Karen L. Hamilton, ed. (Malvern, Pa.: Insurance Institute of America, 1995).
- "Solvency Monitoring of Insurance Companies: Regulators' Role and Future Direction," in The Financial Dynamics of the Insurance Industry, Edward I. Altman and Irwin T. Vanderhoof, eds. (New York: New York University Salomon Center, 1995).
- With J. David Cummins and Scott E. Harrington, "Cycles and Crises in Property/Casualty Insurance: A Background Discussion," and "Summary and Policy Implications," in Cycles and Crises in Property-Liability Insurance: Causes and Implications for Public Policy, J. David Cummins, Scott E. Harrington, and Robert W. Klein, eds. (Kansas

City, Mo.: National Association of Insurance Commissioners, 1991); edited version reprinted in Journal of Insurance Regulation, 10 (Fall 1991).

Books and Monographs

With Harold Skipper and Martin Grace, Insurance Financial Regulation in the United States: Possible Implications for Korea (Korean Insurance Development Institute, June 1997).

With Harold Skipper and Martin Grace, Alternative Approaches to Insurance Regulation: An International Comparison (Korean Insurance Development Institute, June 1997).

A Regulator's Guide to the Insurance Industry (Kansas City, Mo.: National Association of Insurance Commissioners, forthcoming).

Editor, Alternative Approaches to Insurance Regulation (Kansas City, Mo.: National Association of Insurance Commissioners, forthcoming).

Issues Involving Insurance Guaranty Funds (Kansas City, Mo.: National Association of Insurance Commissioners, 1992).

Co-Editor with J. David Cummins and Scott E. Harrington, Cycles and Crises in Property-Liability Insurance: Causes and Implications for Public Policy (Kansas City, Mo.: National Association of Insurance Commissioners, 1991).

Insurance Company Rating Agencies: A Description of Their Methods and Procedures (Kansas City, Mo.: National Association of Insurance Commissioners, 1991).

Unemployment Insurance in Michigan (Lansing, Mich.: Michigan Senate Fiscal Agency, 1988).

Other Articles

"Redlining Revisited," Contingencies, American Academy of Actuaries, March/April 1994.

With J. David Cummins and Scott E. Harrington, "Cycles and Crises," Best's Review (P-C Ed.), January 1992.

"Regulation, Competition and Profitability in Workers' Compensation Insurance," John Burton's Workers' Compensation Monitor, March/April 1992.

With David F. Eley and Martin M. Simons, "NAIC Report on Profitability By Line By State," The Interpreter, Insurance Accounting & Systems Association, December 1991.

Reports and Unpublished Manuscripts

"Race, Ethnicity and Auto Insurance in Texas: An Evaluation of the CEJ and OPIC Reports", November 1997.

With William R. Feldhaus, "The Regulation of Commercial Insurance: Initial Evaluation and Recommendations", October 1997.

With various authors, "Victorian Workers' Compensation System: Review and Analysis", prepared for the Victorian WorkCover Authority through the W.E. Upjohn Institute for Employment Research, Kalamazoo, Mich., August 1997.

With Harold Skipper and Martin Grace, "Restructuring Regulation for Developing Insurance Markets", April 1997.

- "Urban Auto Insurance Markets in Maryland," prepared for the Maryland Department of Insurance, December 1996.
- "Urban Homeowners Insurance Markets in Missouri," prepared for the National Association of Insurance Commissioners, Kansas City, Missouri, August 1996.
- With H. Allan Hunt, "Workers' Compensation Insurance in North America: Lessons for Victoria," prepared for the Victorian WorkCover Authority through the W.E. Upjohn Institute for Employment Research, Kalamazoo, Mich., February 1996.
- With Scott E. Harrington and Martin F. Grace, "An Analysis of the FAST Solvency Monitoring System," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., December 1995.
- "A Preliminary Analysis of Urban Auto Insurance Markets," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., December 1995.
- "The Structure and Performance of the St. Louis Homeowners Insurance Market," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., September 1995.
- "Issues in Financing Insurance Regulation and NAIC Services," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., September 1995.
- With Michael M. Barth, "Risk-Based Capital, Risk-Based Pricing and Solvency Monitoring: A Three-Leg Approach," prepared for the American Risk and Insurance Association 1995 Meeting, August 1995.
- "Regulatory Response to Structural Change in the Insurance Industry," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., July 1995.
- "The Impact of Loss Costs on Urban Homeowners Insurance Markets," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., June 1995.
- "Market Structure and Performance in Personal Auto and Homeowners Insurance," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., May 1995.
- "Availability and Affordability Problems in Urban Homeowners Insurance Markets," Kansas City, Mo., August 1995.
- "Urban Homeowners Insurance Markets in Pennsylvania," prepared for the Pennsylvania Department of Insurance, October 1995.
- "A Preliminary Analysis of Urban Insurance Markets," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., October 1994.
- With John Mancini and Eric C. Nordman, "A Review of Possible Measures to Address Urban Insurance Problems," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., September 1994.
- With Eric C. Nordman and Julienne L. Fritz, "Market Conditions in Workers' Compensation Insurance," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., July 1993.
- With Martin F. Grace and Scott E. Harrington, "Risk-Based Capital Standards and Insurer Insolvency Risk: An Empirical Analysis," prepared for the American Risk and Insurance Association 1993 Meeting, August 1993.
- "The Effects of Loss Cost Systems in Workers' Compensation Insurance," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., December 1991.

"Competition in Private Passenger Automobile Insurance," prepared for the National Association of Insurance Commissioners, Kansas City, Mo., June 1989.
"Regulatory Stringency and Market Performance in Private Passenger Automobile Insurance," Ph.D. dissertation, Michigan State University, 1986.

Research Grants/Funded Research

Urban Insurance Markets, State Farm Insurance Companies, 1997-1998
Electronic Commerce in Insurance, various sponsors, 1997-1998
Commercial Lines Deregulation, various sponsors, 1997
Managing Catastrophic Risks, Wharton School, University of Pennsylvania, 1996-1999
Overview of International Insurance Regulation and Implications for Korea, Korea Insurance Development Institute, 1996-1997
A Regulator's Introduction to the Insurance Industry, National Association of Insurance Commissioners, 1996-1997.
An Administrative Inventory of the Victorian WorkCover Scheme, W.E. Upjohn Institute for Employment Research and Victorian WorkCover Authority, 1996-1997.
Workers' Compensation Insurance in North America: Lessons for Victoria (with H. Allan Hunt), W.E. Upjohn Institute for Employment Research and Victorian WorkCover Authority, 1995-1996.
The Property/Casualty Insurance Underwriting Cycle (with J. David Cummins and Scott E. Harrington), MacArthur Foundation and National Association of Insurance Commissioners, 1989-1991.

Testimony/Presentations

I have made numerous presentations at various conferences and NAIC meetings on topics in insurance and regulation. In addition, I have made presentations to Governors' commissions in Maryland on insurance solvency regulation and urban auto insurance markets. I also have given depositions related to litigation involving workers' compensation insurance and insurance redlining.

Board Memberships

Board of Directors, American Risk and Insurance Association, 1996-1999.
Associate Editor, Risk Management and Insurance Review, 1996-present.
Editorial Review Board, Journal of Insurance Regulation, 1994-present.
Policy Advisory Committee, HUD-Urban Institute Incidence of Insurance Discrimination Study, 1995-1996.

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